

विषय: Disclosure under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

संदर्भ: Press Release titled "CONCOR signs a Memorandum of Understanding with DB Schenker India"

On the above referred matter, Container Corporation of India (CONCOR) and DB Schenker India Private Limited (DB Schenker) has signed a Memorandum of Understanding (MOU) on 19.12.2023. In this regard, please find enclosed a copy of press release issued by the Company.

This is for your information and record.

धन्यवाद।

Press Release

CONCOR signs a Memorandum of Understanding with DB Schenker India

Container Corporation of India Ltd (CONCOR) and Schenker India Private Limited (DB Schenker), one of the leading Logistics companies, have signed an MoU on 19th December 2023 at New Delhi to collaborate for EXIM & Domestic Business. CONCOR is a leading logistics service provider in the country with pan India presence at 64 container terminals. DB Schenker offers a complete range of international air & ocean freight, land transportation, contract logistics, fairs and exhibitions and global projects and industry solutions under a single window system.

The MoU was signed on 19th December 2023 in New Delhi, India, in the presence of the Mr. Sanjay Swarup, CMD of CONCOR, Ms. Kinjal Pande, CEO of DB Schenker (India and Indian Subcontinent), along with senior officials from CONCOR and DB Schenker. This MoU underscores the commitment of both organizations to contribute to sustainable supply chain practices in the logistics industry.

CMD CONCOR Mr. Sanjay Swarup mentioned that both CONCOR and DB Schenker are leaders in their respective fields and the two organizations are joining hands to provide bouquet of end-to-end services in a seamless manner for customers which would also help in further improving India's position in 'ease of doing business' that is a prime focus area for Government of India.

Speaking on this, Ms. Kinjal Pande, Chief Executive Officer – DB Schenker, Cluster India and Indian Subcontinent, remarked, this strategic collaboration marks an important milestone in our commitment to provide enhanced sustainable products to our customers. Road continues to be the dominant mode of transport in India and through this strategic partnership for Rail Freight, we want to significantly change the trend towards a low carbon future.